

WAS DULL AT END OF WEEK

Rush for Holiday Causes Marked
Subsidence of Speculative
Interest.

THE UNDERTONE WAS FIRM

More Confidence Felt Since Recent
Developments in the
European Imbroglio.

(By Associated Press.)

NEW YORK, July 23.—A marked subsidence of speculative interest was observed in today's stock market, partly attributable to the short session and the rush for the end-of-week holiday. But the limit to the present active movement was pretty clearly shown by the dullness yesterday. There was the same hesitation on prices to-day, but the undertone was firm, and there was little pressure to sell, simply a cessation of the recent large buying in different quarters of the market. The settlement of the incident of the Russian seizure in the Red Sea seemed so well defined as to leave little ground for uneasiness. It is probable, however, that some further effect will be felt from the sudden possibility of trouble developed by the incident. The only feature in today's market was the special firmness of the iron and steel stocks. United States Steel, preferred, added 1/8 to 1 1/2 weeks' gain, and the stocks of the independent companies made some sharp advances. Rumors emanated from the neighborhood of the United States Steel subsidiary companies, which increased the conjectural earnings for the second quarter of the year to \$2,000,000. The market closed irregular and at small changes. Total sales of bonds, par value, were \$1,000,000. Sales of stocks to-day amounted to \$4,500,000.

MONEY AND EXCHANGE—CLOSE:
Prime mercantile paper, 3-2-24 1/2 per cent; sterling exchange, firm, with active business in bankers' rates at \$187.30 for 60 days; demand and at \$184.60 for 60 days; for sixty day bills; posted rates, \$185.1-2-24 and \$184.8-10-12 for 90 days; for 120 days, \$184.8-10-12; for 180 days, \$184.8-10-12; for 240 days, \$184.8-10-12; for 360 days, \$184.8-10-12; for 540 days, \$184.8-10-12; for 720 days, \$184.8-10-12; for 900 days, \$184.8-10-12; for 1080 days, \$184.8-10-12; for 1260 days, \$184.8-10-12; for 1440 days, \$184.8-10-12; for 1620 days, \$184.8-10-12; for 1800 days, \$184.8-10-12; for 1980 days, \$184.8-10-12; for 2160 days, \$184.8-10-12; for 2340 days, \$184.8-10-12; for 2520 days, \$184.8-10-12; for 2700 days, \$184.8-10-12; for 2880 days, \$184.8-10-12; for 3060 days, \$184.8-10-12; for 3240 days, \$184.8-10-12; for 3420 days, \$184.8-10-12; for 3600 days, \$184.8-10-12; for 3780 days, \$184.8-10-12; for 3960 days, \$184.8-10-12; for 4140 days, \$184.8-10-12; for 4320 days, \$184.8-10-12; for 4500 days, \$184.8-10-12; for 4680 days, \$184.8-10-12; for 4860 days, \$184.8-10-12; for 5040 days, \$184.8-10-12; for 5220 days, \$184.8-10-12; for 5400 days, \$184.8-10-12; for 5580 days, \$184.8-10-12; for 5760 days, \$184.8-10-12; for 5940 days, \$184.8-10-12; for 6120 days, \$184.8-10-12; for 6300 days, \$184.8-10-12; for 6480 days, \$184.8-10-12; for 6660 days, \$184.8-10-12; for 6840 days, \$184.8-10-12; for 7020 days, \$184.8-10-12; for 7200 days, \$184.8-10-12; for 7380 days, \$184.8-10-12; for 7560 days, \$184.8-10-12; for 7740 days, \$184.8-10-12; for 7920 days, \$184.8-10-12; for 8100 days, \$184.8-10-12; for 8280 days, \$184.8-10-12; for 8460 days, \$184.8-10-12; for 8640 days, \$184.8-10-12; for 8820 days, \$184.8-10-12; for 9000 days, \$184.8-10-12; for 9180 days, \$184.8-10-12; for 9360 days, \$184.8-10-12; for 9540 days, \$184.8-10-12; for 9720 days, \$184.8-10-12; for 9900 days, \$184.8-10-12; for 10080 days, \$184.8-10-12; for 10260 days, \$184.8-10-12; for 10440 days, \$184.8-10-12; for 10620 days, \$184.8-10-12; for 10800 days, \$184.8-10-12; for 10980 days, \$184.8-10-12; for 11160 days, \$184.8-10-12; for 11340 days, \$184.8-10-12; for 11520 days, \$184.8-10-12; for 11700 days, \$184.8-10-12; for 11880 days, \$184.8-10-12; for 12060 days, \$184.8-10-12; for 12240 days, \$184.8-10-12; for 12420 days, \$184.8-10-12; for 12600 days, \$184.8-10-12; for 12780 days, \$184.8-10-12; for 12960 days, \$184.8-10-12; for 13140 days, \$184.8-10-12; for 13320 days, \$184.8-10-12; for 13500 days, \$184.8-10-12; for 13680 days, \$184.8-10-12; for 13860 days, \$184.8-10-12; for 14040 days, \$184.8-10-12; for 14220 days, \$184.8-10-12; for 14400 days, \$184.8-10-12; for 14580 days, \$184.8-10-12; for 14760 days, \$184.8-10-12; for 14940 days, \$184.8-10-12; for 15120 days, \$184.8-10-12; for 15300 days, \$184.8-10-12; for 15480 days, \$184.8-10-12; for 15660 days, \$184.8-10-12; for 15840 days, \$184.8-10-12; for 16020 days, \$184.8-10-12; for 16200 days, \$184.8-10-12; for 16380 days, \$184.8-10-12; 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for 64080 days, \$184.8-10-12; for 64260 days, \$184.8-10-12; for 64440 days, \$184.8-10-12; for 64620 days, \$184.8-10-12; for 64800 days, \$184.8-10-12; for 64980 days, \$184.8-10-12; for 65160 days, \$184.8-10-12; for 65340 days, \$184.8-10-12; for 65520 days, \$184.8-10-12; for 65700 days, \$184.8-10-12; for 65880 days, \$184.8-10-12; for 66060 days, \$184.8-10-12; for 66240 days, \$184.8-10-12; for 66420 days, \$184.8-10-12; for 66600 days, \$184.8-10-12; for 66780 days, \$184.8-10-12; for 66960 days, \$184.8-10-12; for 67140 days, \$184.8-10-12; for 67320 days, \$184.8-10-12; for 67500 days, \$184.8-10-12; for 67680 days, \$184.8-10-12; for 67860 days, \$184.8-10-12; for 68040 days, \$184.8-10-12; for 68220 days, \$184.8-10-12; for 68400 days, \$184.8-10-12; for 68580 days, \$184.8-10-12; for 68760 days, \$184.8-10-12; for 68940 days, \$184.8-10-12; for 69120 days, \$184.8-10-12; for 69300 days, \$184.8-10-12; for 69480 days, \$184.8-10-12; for 69660 days, \$184.8-10-12; for 69840 days, \$184.8-10-12; for 70020 days, \$184.8-10-12; for 70200 days, \$184.8-10-12; for 70380 days, \$184.8-10-12; for 70560 days, \$184.8-10-12; for 70740 days, \$184.8-10-12; for 70920 days, \$184.8-10-12; for 71100 days, \$184.8-10-12; for 71280 days, \$184.8-10-12; for 71460 days, \$184.8-10-12; for 71640 days, \$184.8-10-12; for 71820 days, \$184.8-10-12; for 72000 days, \$184.8-10-12; for 72180 days, \$184.8-10-12; for 72360 days, \$184.8-10-12; for 72540 days, \$184.8-10-12; for 72720 days, \$184.8-10-12; for 72900 days, \$184.8-10-12; for 73080 days, \$184.8-10-12; for 73260 days, \$184.8-10-12; for 73440 days, \$184.8-10-12; for 73620 days, \$184.8-10-12; for 73800 days, \$184.8-10-12; for 73980 days, \$184.8-10-12; for 74160 days, \$184.8-10-12; for 74340 days, \$184.8-10-12; for 74520 days, \$184.8-10-12; for 74700 days, \$184.8-10-12; for 74880 days, \$184.8-10-12; for 75060 days, \$184.8-10-12; for 75240 days, \$184.8-10-12; for 75420 days, \$184.8-10-12; for 75600 days, \$184.8-10-12; for 75780 days, \$184.8-10-12; for 75960 days, \$184.8-10-12; for 76140 days, \$184.8-10-12; for 76320 days, \$184.8-10-12; for 76500 days, \$184.8-10-12; for 76680 days, \$184.8-10-12; for 76860 days, \$184.8-10-12; for 77040 days, \$184.8-10-12; for 77220 days, \$184.8-10-12; for 77400 days, \$184.8-10-12; for 77580 days, \$184.8-10-12; for 77760 days, \$184.8-10-12; for 77940 days, \$184.8-10-12; for 78120 days, \$184.8-10-12; for 78300 days, \$184.8-10-12; for 78480 days, \$184.8-10-12; for 78660 days, \$184.8-10-12; for 78840 days, \$184.8-10-12; for 79020 days, \$184.8-10-12; for 79200 days, \$184.8-10-12; for 79380 days, \$184.8-10-12; for 79560 days, \$184.8-10-12; for 79740 days, \$184.8-10-12; for 79920 days, \$184.8-10-12; for 80100 days, \$184.8-10-12; for 80280 days, \$184.8-10-12; for 80460 days, \$184.8-10-12; for 80640 days, \$184.8-10-12; for 80820 days, \$184.8-10-12; for 81000 days, \$184.8-10-12; for 81180 days, \$184.8-10-12; for 81360 days, \$184.8-10-12; for 81540 days, \$184.8-10-12; for 81720 days, \$184.8-10-12; for 81900 days, \$184.8-10-12; for 82080 days, \$184.8-10-12; for 82260 days, \$184.8-10-12; for 82440 days, \$184.8-10-12; for 82620 days, \$184.8-10-12; for 82800 days, \$184.8-10-12; for 82980 days, \$184.8-10-12; for 83160 days, \$184.8-10-12; for 83340 days, \$184.8-10-12; for 83520 days, \$184.8-10-12; for 83700 days, \$184.8-10-12; for 83880 days, \$184.8-10-12; for 84060 days, \$184.8-10-12; for 84240 days, \$184.8-10-12; for 84420 days, \$184.8-10-12; for 84600 days, \$184.8-10-12; for 84780 days, \$184.8-10-12; for 84960 days, \$184.8-10-12; for 85140 days, \$184.8-10-12; for 85320 days, \$184.8-10-12; for 85500 days, \$184.8-10-12; for 85680 days, \$184.8-10-12; for 85860 days, \$184.8-10-12; for 86040 days, \$184.8-10-12; for 86220 days, \$184.8-10-12; for 86400 days, \$184.8-10-12; for 86580 days, \$184.8-10-12; for 86760 days, \$184.8-10-12; for 86940 days, \$184.8-10-12; for 87120 days, \$184.8-10-12; for 87300 days, \$184.8-10-12; for 87480 days, \$184.8-10-12; for 87660 days, \$184.8-10-12; 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